

# Payroll Recruitment Trends

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### **AGENDA**

- Hiring Managers Insights and Perspectives
- Candidates Expectations
- Employee Retention Strategies
- 2023 Hays Salary Guide
- Market Trends





## **Hiring Manager Insights and Perspectives**

## What are employers looking for?

- Good tenure
- Sound knowledge of NZ Payroll Legislation
- Strong systems experience
- Analytical mindset
- Strong attention to detail
- Advanced Microsoft Excel skills
- Ability to work independently
- Process improvements





## What are employees looking for?

#### Main concerns:

- Lack of appreciation and acknowledgement
- Over worked
- Lack of support
- Lack of areas for growth

#### What employees are seeking:

- Higher remuneration
- Learning & development opportunities
- Project, implementation or remediation
- Leadership opportunities
- Being a part of a team







# **Employee Retention Strategies**



- Offering better flexibility
- Meeting market rates for salary
- Offering tasks beyond the BAU
- Offering development and training
- Supportive management, acknowledgement and awards



# **Hays Salary Guide 2023**

- Payroll Administrator \$60-\$65k
- Payroll Officer \$68-\$80k
- Senior Payroll Officer \$75k-\$93k
- Payroll Team Lead \$90k-\$115k
- Payroll Systems Analyst \$70k-\$102k
- Remuneration and Payroll Manager \$115k-\$153k
- Supervisor/Manager < 1000 employees \$90k-\$115k</li>
- Supervisor/Manager 1000-3000 employees \$98k-\$143k
- Supervisor/Manager > 3000 employees \$110k-\$163k





# 2023 Market Trends

#### **Permanent Payroll Recruitment Trends:**

- Shortage of quality candidates
- More demand and more diverse opportunities
- Increase in project roles
- Rise in payroll salaries
- Lots of sights outside of New Zealand

#### **Temporary/Contract Payroll Recruitment Trends:**

- Rates have increased throughout the past 12 months
- There has been a rise for contracting opportunities in payroll
- There is a shortage of payroll contractors
- There is more project roles





Thank you for listening!